Today's Information

Provided by: CHINA PETROCHEMICAL DEVELOPMENT CORPORATION

SEQ_NO 1  Date of announcement 2020/08/12  Time of announcement 16:54:46

Subject The Board of Directors resolved to issue 2020 secured Corporate Bonds

Date of events 2020/08/12  To which item it meets paragraph 11

1. Date of the board of directors resolution: 2020/08/12
2. Name [issue no. __ of (secured, unsecured) corporate bonds of (company)]: 2020 issuance of secured Corporate Bonds of China Petrochemical Development Corporation.
3. Total amount issued: TWD 3.5 billion
4. Face value per bond: TWD 1 million
5. Issue price: Issued at Par Value
6. Issuance period: 5 years
7. Coupon rate: Issued by fixed interest rate and is proposed to authorize the chairman or his designated deputy to determine depending on the market condition.
8. Types, names, monetary values and stipulations of collaterals: Bank guarantee
9. Use of the funds raised by the offering and utilization plan: To repay the bank loan.
11. Trustees of the corporate bonds: To authorize the chairman to determine.
12. Underwriter or agent: To authorize the chairman to determine.
13. Guarantor(s) for the issuance: To negotiate with banks to act as guarantors of secured corporate bonds and authorize the chairman to negotiate with banks for the terms and conditions.
14. Agent for payment of the principal and interest: To authorize the chairman to determine.
15. Certifying institution: Not Applicable.
16. Where convertible into shares, the rules for conversion: Not Applicable.
17. Sell-back conditions: None.
18. Buyback conditions: None.
19. Reference date for any additional share exchange, stock swap, or subscription: Not Applicable.
20. Possible dilution of equity in case of any additional share exchange, stock swap, or subscription: Not Applicable.
21. Any other matters that need to be specified: Related terms will follow related laws and regulations, and will then announce after competent authority’s approval.