

Today's Information

Provided by: CHINA PETROCHEMICAL DEVELOPMENT CORPORATION

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|----------------|--|------------------------|--------------|----------------------|----------|
| SEQ_NO | 1 | Date of announcement | 2020/09/29 | Time of announcement | 18:15:05 |
| Subject | Announcement of the acquisition of land, building and facilities (update payment terms). | | | | |
| Date of events | 2020/09/29 | To which item it meets | paragraph 20 | | |
| Statement | | | | | |

1.Name and nature of the underlying asset (e.g., land located at Sublot XX, Lot XX, North District, Taichung City): Chain Yarn Corporation Douliu Poly Plant (No. 156, Dougong 10th Rd., Douliu City, Yunlin County 640), partial land, building and facilities.

2.Date of occurrence of the event:2020/09/29

3.Transaction unit amount (e.g.XX square meters, equivalent to XX ping), unit price, and total transaction price:
land (21,642.39 square meters, equivalent to 6,546.82 p'ing);
building (40,076.89 square meters, equivalent to 12,123.25 p'ing) and facilities in total NT\$ 1,380 million

4.Trading counterparty and its relationship with the Company (if the trading counterparty is a natural person and furthermore is not a related party of the Company, the name of the trading counterparty is not required to be disclosed):Chain Yarn Corporation, non-related party

5.Where the trading counterparty is a related party, announcement shall also be made of the reason for choosing the related party as trading counterparty and the identity of the previous owner, its relationship with the Company and the trading counterparty, and the previous date and monetary amount of transfer: N/A

6.Where an owner of the underlying assets within the past five years has been a related party of the Company, the announcement shall also include the date and price of acquisition and disposal by the related party, and its relationship with the Company at the time of the transaction: N/A

7.Projected gain (or loss) through disposal (not applicable for acquisition of assets; those with deferral should provide a table explaining recognition): N/A

8.Terms of delivery or payment (including payment period and monetary amount), restrictive covenants in the contract, and other important terms and conditions:
1st payment (after contract signed): NT\$ 483 million
2nd payment (after facilities transferred): NT\$ 151 million
3rd payment (apply for tax payment): NT\$ 332 million
4th payment (tax payment confirmed): NT\$ 414 million

9.The manner of deciding on this transaction (such as invitation to tender, price comparison, or price negotiation), the reference basis for the decision on price, and the decision-making unit:
1. Manner: price negotiation
2. Reference: property appraisal report & market intelligence
3. Decision-making department: determined by Chairman in authorized by Board of Directors.

10.Name of the professional appraisal firm or company and its appraisal price:
China Real Estate Appraiser Firm, China Property Appraising Center Co., LTD, HomeBan Appraisers Joint Firm, HomeBan Asset Consultant Co., Ltd.

11.Name of the professional appraiser:
HomeBan Appraisers Joint Firm: Huang, Yu-Xuan
HomeBan Asset Consultant Co., Ltd. : Lo, Ying-Yuan
China Real Estate Appraiser Firm : Hsieh, Diang-Jin
China Property Appraising Center Co., LTD : Yang, Guang-Wu

12.Practice certificate number of the professional appraiser:
Huang, Yu-Xuan : (107) Taipei Appraisal number 000251
Hsieh, Diang-Jin : (99) Taipei Appraisal number 000149

13.The appraisal report has a limited price, specific price, or special price:No

14.An appraisal report has not yet been obtained:N/A

15.Reason for an appraisal report not being obtained:N/A

16.Reason for any significant discrepancy with the appraisal reports and opinion of the CPA:N/A

17.Name of the CPA firm:Yangtze CPAs and Co.

18.Name of the CPA: Hu, Hsiang-Ning

19.Practice certificate number of the CPA:Taichung CPA number 191

20.Broker and broker's fee:N/A

21.Concrete purpose or use of the acquisition or disposal:
For business operation

22.Any dissenting opinions of directors to the present transaction:No

23.Whether the counterparty of the current transaction is a

related party:No

24.Date of the board of directors resolution:NA

25.Date of ratification by supervisors or approval by the audit committee:NA

26.The transaction is to acquire a real property or right-of-use asset from a related party:No

27.The price assessed in accordance with the Article 16 of the Regulations Governing the Acquisition and Disposal of Assets by Public Companies:N/A

28.Where the above assessed price is lower than the transaction price, the price assessed in accordance with the Article 17 of the same regulations:N/A

29.Any other matters that need to be specified:None