

## Today's Information

Provided by: CHINA PETROCHEMICAL DEVELOPMENT CORPORATION

SEQ_NO	1	Date of announcement	2020/12/31	Time of announcement	16:50:15
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Subject            Announcement to related parties on behalf of subsidiary Ding Yue Development Co., Ltd. to obtain use right assets.

Date of events	2020/12/31	To which item it meets	paragraph 20
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Statement

- 1.Name and nature of the underlying asset (e.g., land located at Sublot XX, Lot XX, North District, Taichung City):Use right assets of partial office on No. 12, Dongxing Rd., Songshan Dist., Taipei City 105, Taiwan.
- 2.Date of occurrence of the event:2020/12/31
- 3.Transaction unit amount (e.g.XX square meters, equivalent to XX ping), unit price, and total transaction price:  
Transaction amount: leased area 185.19885m<sup>2</sup>(equivalent to 56.0224 ping)  
Unit price: NT\$1,785 per month for 3.3058m<sup>2</sup>/per ping, NT\$100,000 per month (with tax)  
Total amount of right-of-use assets: NT\$2,9000,000 (with tax)
- 4.Trading counterparty and its relationship with the Company (if the trading counterparty is a natural person and furthermore is not a related party of the Company, the name of the trading counterparty is not required to be disclosed):  
Trading party: Bes Engineering Corporation  
Relationship with the Company: Affiliate
- 5.Where the trading counterparty is a related party, announcement shall also be made of the reason for choosing the related party as trading counterparty and the identity of the previous owner, its relationship with the Company and the trading counterparty, and the previous date and monetary amount of transfer:  
The reason for selecting the related party as trading party is to meet the needs of the Company.  
The relationship within the previous transferred owner and the Company and the transaction counterparty does not apply.  
The previous transfer date and transfer amount are not applicable.
- 6.Where an owner of the underlying assets within the past five years has been a related party of the Company, the announcement shall also include the date and price of acquisition and disposal by the related party, and its relationship with the Company at the time of the transaction:  
not applicable.
- 7.Projected gain (or loss) through disposal (not applicable for acquisition of assets; those with deferral should provide a table explaining recognition):not applicable.
- 8.Terms of delivery or payment (including payment period and monetary amount), restrictive covenants in the contract, and other important terms and conditions:  
Payment term: monthly rent payment is NT\$100,000 (with tax)  
Lease period: From January 1, 2021 to May 31, 2023.
- 9.The manner of deciding on this transaction (such as invitation to tender, price comparison, or price negotiation), the reference basis for the decision on price, and the decision-making unit:  
Transaction decision method: Negotiated by market conditions  
Decision-making unit: Board of Directors
- 10.Name of the professional appraisal firm or company and its appraisal price:Not applicable.
- 11.Name of the professional appraiser:Not applicable.
- 12.Practice certificate number of the professional appraiser:  
Not applicable.
- 13.The appraisal report has a limited price, specific price, or special price:No or not applicable.
- 14.An appraisal report has not yet been obtained:No or not applicable.
- 15.Reason for an appraisal report not being obtained:Not applicable.
- 16.Reason for any significant discrepancy with the appraisal reports and opinion of the CPA:Not applicable.
- 17.Name of the CPA firm:Not applicable.
- 18.Name of the CPA:Not applicable.
- 19.Practice certificate number of the CPA:Not applicable.
- 20.Broker and broker's fee:Not applicable.
- 21.Concrete purpose or use of the acquisition or disposal:

For business only.  
22.Any dissenting opinions of directors to the present transaction:None.  
All contents of the appraisal report: none  
Contract content: none  
Accountant's review opinion: None  
Initial input/correction input: initial input  
Transaction object: other assets  
Transaction amount: 2,900,000  
The difference between the appraisal amount and the transaction amount is more than 20%:  
Appraisal amount: 0  
23.Whether the counterparty of the current transaction is a related party:Yes.  
24.Date of the board of directors resolution:2020/12/31  
25.Date of ratification by supervisors or approval by the audit committee:2020/12/31  
26.The transaction is to acquire a real property or right-of-use asset from a related party:Yes.  
27.The price assessed in accordance with the Article 16 of the Regulations Governing the Acquisition and Disposal of Assets by Public Companies:Not applicable.  
28.Where the above assessed price is lower than the transaction price, the price assessed in accordance with the Article 17 of the same regulations:Not applicable.  
Any dissenting opinions of directors to the present transaction: No  
Whether the CPA issued an unreasonable opinion regarding the current transaction: No  
The transaction amount reaches 3% of the total assets at the end of the latest individual period: No  
Total assets at the end of the latest individual period: 0  
29.Any other matters that need to be specified:None.