

## Today's Information

Provided by: CHINA PETROCHEMICAL DEVELOPMENT CORPORATION

SEQ_NO	3	Date of announcement	2021/01/25	Time of announcement	18:42:09
Subject	BOD Resolution for raising funds by issuing new shares through public offering				
Date of events	2021/01/25	To which item it meets	paragraph 11		

Statement

- 1.Date of the board of directors resolution:2021/01/25
- 2.Source of capital increase funds:offering or issuing new shares
- 3.Number of shares issued (not including those distributed to employees if consisting in capital increase from earnings or capital surplus) : no more than 600,000,000 shares
- 4.Par value per share:NT\$10
- 5.Total monetary value of the issuance:suspensive
- 6.Issue price:suspensive
- 7.Number of shares subscribed for by or allocated to employees:10%~15%
- 8.Number of shares publicly sold:suspensive
- 9.Ratio of shares subscribed by or allotted as stock dividends to existing shareholders:  
Authorization for a Domestic Public Offering by either method of following:  
A. Book building method:  
In accordance with Article 267, Paragraph I of the Company Act of Republic of China, 10% to 15% of the new shares must be reserved employees' subscription at the offering price. The existing shareholders shall give up the subscription rights for the remaining 85~90% of new shares based on Article 28-1 of Securities and Exchange Act for book building.
- B. Issuance of public offering:  
In accordance with Article 267, Paragraph I of the Company Act, 10% to 15% of the new shares must be reserved to employees. In accordance with Article 28-1 of Securities and Exchange Act, 10% of the new shares must be issued with public offering and the remaining shall be reserved to the existing shareholders.
- 10.Handling method for fractional shares and shares unsubscribed for by the deadline:authorize Chairman to seek specific investors for fractional shares and shares unsubscribed
- 11.Rights and obligations of these newly issued shares:  
the same with the issued common shares
- 12.Utilization of the funds from the capital increase:  
repay bank loans `long term or short term working capital
- 13.Any other matters that need to be specified:  
the proposal will be submitted to shareholder's meeting for approval