

Historical Information

Provided by: CHINA PETROCHEMICAL DEVELOPMENT CORPORATION

SEQ_NO	1	Date of announcement	2021/02/04	Time of announcement	16:07:38
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Subject Ratification Submission of announcement- CPDC BOD
on 2020/4/15 agreed its Vietnam subsidiaries to negotiate
for acquiring 35% shares of Paragon Dai Phuoc Co.

Date of events	2020/04/15	To which item it meets	paragraph 20
Statement			

- 1.Name and nature of the underlying assets (if preferred shares, the terms and conditions of issuance shall also be indicated, e.g., dividend yield, etc.):35% shares of Paragon Dai Phuoc One Member Liability Company Limited
- 2.Date of occurrence of the event:2020/04/15
- 3.Amount, unit price, and total monetary amount of the transaction:
 - (1)35% shareholding ratio.
 - (2)The total transaction amount shall not exceed US\$32.53 million.
- 4.Trading counterparty and its relationship with the Company (if the trading counterparty is a natural person and furthermore is not a related party of the Company, the name of the trading counterparty is not required to be disclosed):
Paragon Dai Phuoc One Member Liability Company Limited./ Not a related party of the company.
- 5.Where the trading counterparty is a related party, announcement shall also be made of the reason for choosing the related party as trading counterparty and the identity of the previous owner, its relationship with the Company and the trading counterparty, and the previous date and monetary amount of transfer:N/A
- 6.Where an owner of the underlying assets within the past five years has been a related party of the Company, the announcement shall also include the date and price of acquisition and disposal by the related party, and its relationship with the Company at the time of the transaction:N/A
- 7.Matters related to the current disposal of creditors' rights (including types of collaterals of the disposed creditor's rights; if creditor's rights over a related party, announcement shall be made of the name of the related party and the book amount of the creditor's rights, currently being disposed of, over such related party):N/A
- 8.Profit or loss from the disposal (not applicable in cases of acquisition of securities) (those with deferral should provide a table explaining recognition):N/A
- 9.Terms of delivery or payment (including payment period and monetary amount), restrictive covenants in the contract, and other important terms and conditions:
In the process of negotiation, the payment terms are to be determined.
- 10.The manner of deciding on this transaction (such as invitation to tender, price comparison, or price negotiation), the reference basis for the decision on price, and the decision-making unit:
 - (1) The Board of Directors.
 - (2) The reference basis for price determination is VIET VALUATION AND CONSULTING CO., LTD enterprise valuation and real estate valuation report.
- 11.Net worth per share of the Company's underlying securities acquired or disposed of:N/A
- 12.Cumulative no.of shares held (including the current transaction), their monetary amount, shareholding percentage, and status of any restriction of rights (e.g., pledges), as of the present moment:
The current transaction is in the process of negotiation.
Should the transaction be completed, the total amount including the current transaction is US\$32.53 million, and the shareholding ratio is 35%.
- 13.Current ratio of securities investment (including the current trade, as listed in article 3 of Regulations Governing the Acquisition and Disposal of Assets by Public Companies) to the total assets and equity attributable to owners of the parent as shown in the most recent financial statement and working capital as shown in the most recent financial statement as of the present:
 - (1) Current ratio of securities investment to the total assets:1.03%
 - (2) Current ratio of securities investment to equity attributable to

- owners of the parent :1.41%
- (3) Working capital:NT\$1,301,627 thousands
- 14.Broker and broker's fee:N/A
- 15.Concrete purpose or use of the acquisition or disposal:
Cooperate in land development business.
- 16.Any dissenting opinions of directors to the present transaction:No
- 17.Whether the counterparty of the current transaction is
a related party:No
- 18.Date of the board of directors resolution:NA
- 19.Date of ratification by supervisors or approval by
the Audit Committee:NA
- 20.Whether the CPA issued an unreasonable opinion regarding the current
transaction:N/A
- 21.Name of the CPA firm:N/A
- 22.Name of the CPA:N/A
- 23.Practice certificate number of the CPA:N/A
- 24.Whether the transaction involved in change of business model:No
- 25.Details on change of business model:N/A
- 26.Details on transactions with the counterparty for the past year and the
expected coming year:No
- 27.Source of funds:Funds from CPDC Vietnam subsidiaries.
- 28.Any other matters that need to be specified:
- (1)CPDC two subsidiaries are Thanh Phong Construction Investment Co.,Ltd.
and Core Pacific Twin Star (Vietnam) Investment Co.,Ltd.
- (2)Paragon Dai Phuoc Co. in Subject is Paragon Dai Phuoc One Member
Liability Co. Ltd.