

Historical Information

Provided by: CHINA PETROCHEMICAL DEVELOPMENT CORPORATION

SEQ_NO 5 Date of announcement 2021/05/12 Time of announcement 17:14:29

Subject The BOD approved joint construction and separate sale project of our land in Shuangxi Section (Toufen, Miaoli) with a related party, DingYue Dev. Co., Ltd.

Date of events 2021/05/12 To which item it meets paragraph 20

Statement

- 1.Type of contract:joint construction and separate sale
- 2.Date of occurrence of the event:2021/05/12
- 3.Counterparty to the contract and relationship with the Company: Ding-Yue Development Co., Ltd. wholly-owned subsidiary of the company
- 4.Major content of the contract (including total contract amount, anticipated monetary amount of participation in the investment, and start and end dates of the contract), restrictive covenants, and other important terms and conditions:
 - (1)One lot of land lot located on No. 926, Shuangxi Section, Toufen City, Miaoli County.
 - (2)Land area: 6,242.23 s.m.
 - (3)Estimated ratio: landlord (CPDC) 20%, builder 80%
 - (4)Estimated investment in construction cost: NTD 650 million
- 5.Name of the professional appraisal firm or company and its appraisal opinion: China Real Estate Appraisers United Firm
Estimated ratio: landlord (CPDC) 20%, builder 80%
- 6.Name of the real property appraiser:Xie Dianjing
- 7.Practice certificate number of the real property appraiser: (99) Taipei City No. 00149
- 8.Concrete purpose of the acquisition: Co-development residential to earn profit.
- 9.Any dissenting opinions of directors to the present transaction:No
- 10.Whether the counterparty of the current transaction is a related party:Yes
- 11.Date of the board of directors resolution:2021/05/12
- 12.Date of ratification by supervisors or approval by the audit committee:2021/05/12
- 13.The appraisal report has a limited price, specific price, or special price:No
- 14.An appraisal report has not yet been obtained: Yes(An appraisal report has been obtained)
- 15.Reason for an appraisal report not being obtained:N/A
- 16.Reason for any significant discrepancy with the appraisal reports and opinion of the CPA:N/A
- 17.Name of the CPA firm:N/A
- 18.Name of the CPA:N/A
- 19.Practice certificate number of the CPA:N/A
- 20.Any other matters that need to be specified:None