Today's Information

Provided by: CPDC

SEQ_NO 1 Date of announcement 2014/12/31 Time of announcement 17:48:35

Subject CPDC announces the 2nd project change regarding to the soil remediation budget planning for An-Soon contaminated site, Tainan, Taiwan.

Date of events 2014/12/31 To which item it meets article 2 paragraph 49

1. Date of occurrence of the event: 2014/12/31
2. Company name: China Petrochemical Development Corporation (CPDC), Taiwan, Republic of China (ROC)
3. Relationship to the Company (please enter "head office" or "subsidiaries"): head office
4. Reciprocal shareholding ratios: N/A
5. Name of the reporting media: N/A
6. Content of the report: N/A
7. Cause of occurrence:
   CPDC already spent NT$ 1.6 thousand millions and finish the 1st stage (phase I) of An-Soon contaminated soil remediation project on September, 2014. Meanwhile, CPDC also prepares to start the 2nd stage (phase II) and spend 1.356 thousand millions NT$ budget to clean-up the site and to achieve the remediation goals in order to enhance the community economic activity around the contaminated site by the end of the next 10 years. The site’s contaminated soil and sediments, in addition to remediate the environmental mediums by applying thermal treatment and soil washing techniques, several kind of chemical extraction and enhanced biological treatment techniques are also under developing.
8. Countermeasures:
   (1) Considerate the sustainable development of the contaminated site and communities, CPDC will follow the remediation plan approved by the Tainan City Government to actively carry out the remediation and restoration work.
   (2) Due to CPDC was recognized to be this site’s polluter by court, CPDC was also enforced to handle the financial loss for remediate contaminated land, and remediation responsibilities clarified, so CPDC will continue to carry out a possible judicial relief to safeguard the interests of CPDC and shareholders.
9. Any other matters that need to be specified: None.